

## MALTA

### Malta Individual Investor Program (MIIP)



#### Advantages

- Malta is an European Union member country
- The applicant can live, travel, work, study and buy land or property anywhere in the 28 EU countries
- Spouse, children up to 26 years old and parents over 55 years old can be included
- Great quality of life
- An excellent climate
- Allows visa-free travel to more than 160 countries
- Stable and safe with a very low crime rate
- A low-cost and tax-efficient jurisdiction
- Multicultural society
- Free access to public education and healthcare system

#### Requirements

- Aged 18 years or older
- Be in excellent health
- No criminal record
- Proof of residence in Malta
- Hold resident status in Malta for at least 12 months prior to acquiring citizenship
- Acquire global health insurance coverage of at least €50,000

#### Investment

The applicant must invest in 3 areas

- A non-refundable contribution of at least €650,000 to the National Development and Social Fund (NDSF)
- A property investment in one of the following:
  - investment of at least €350,000 in a real estate property (to be held at least 5 years); or
  - leasing a property with a minimum annual rental of at least €16,000 (for a minimum of 5 years)
- An investment in government approved financial products of at least €150,000 (to be maintained for a minimum of 5 years)

#### Fees

- Monetary contribution to NDFS:
  - €650,000 — for the principal applicant
  - €25,000 — for the spouse
  - €25,000 — for each dependent under 18
  - €50,000 — for each dependent aged 18 and over
- Due diligence checks:
  - €7,500 — for the principal applicant
  - €5,000 — for the spouse
  - €3,000 — for each dependent aged 13-17
  - €5,000 — for each dependent aged 18 and over

#### Process

- Fast processing: approximately 4 months for approval of residency application including stringent due diligence checks
- Applicant and dependents wishing to gain citizenship must reside in Malta for a period of 1 year
- Following the minimum residency period, the citizenship is granted to the applicant and qualifying dependents after approximately 6 months