

PORTUGAL SUV Program



Advantages

- Fast track for foreign investors from non-EU countries to obtain a Residence Permit in Portugal
- The applicant can enter, live, work in Portugal
- Allows the investor to travel freely in the Schengen area
- Can include spouse, dependent children and parents once the residence permit is issued
- No language or residency requirement
- No business performance requirement
- Eligible to apply for PR/Citizenship after 5 years

Requirements

- Creating and developing an innovative business venture
- Securing the commitment of a governmentally-supported business incubator in Portugal partnered to R&D facilities
- Undergoing a 3-year incubation period
- Proof that the applicant has no criminal record

Business Incubator

- Supported by Portugal immigration authorities
- Will provide operational, legal and accounting support in Portugal for selected projects
- Research and Development of the idea will be supported by governmentally-backed Portuguese research facilities
- The incubation fee is refundable in case the Residence Permit is denied

Process

- Submit initial documentation, inclusive of a detailed resume, passport copy and basic startup idea
- Schedule a video call with the incubator in Portugal
- Incubator issues a Term Sheet
- Meet all documentation requirements and transfer incubation fee into secured Escrow Account
- Submit application to the relevant Portuguese authority (with interview at the Consulate, approx. 15 working days)
- Within approx. 90 days, landing in Portugal for the meeting with local authorities and issuance of the Residence Permit
- Meeting with the incubator and government-supported R&D facilities for the incorporation and strategic planning
- The applicant is required to visit Portugal again at every Residence Permit renewal subsequently

Obtaining Permanent Residence / Citizenship

- Have held a valid residence permit for at least 5 years
- Kept a clean criminal record
- Have sufficient means of subsistence
- Proof of Portuguese language proficiency (CEFR A2) - (can be waived under certain circumstances)
- Declare individual income tax in Portugal
- For citizenship – must show a close connection to Portugal

Benefits of Citizenship

- Unrestricted right to live, work, study in the European Union member countries
- Possibility of visa-free travel/eTA to over 180 countries, including UK, Australia, New Zealand, US, Canada, etc.