

SIX SENSES LA SAGESSE GRENADA Citizenship by Investment Program (CIP)



Advantages

- Eligible for the Citizenship Program
- Children under 30, children born within 12 months of the granting of citizenship, parents and grandparents may be included in the program
- Unmarried and childless siblings of the Main Applicant and/or Spouse can also be included
- No physical residency requirements
- No requirement to travel to Grenada during the application process
- No interview, language, education or management experience required
- Allows visa-free travel to over 130 countries, including Schengen Area, China, Russia, Hong Kong, UK, Singapore, etc.
- Possibility to apply for an online visa for Australia

Benefits

- Citizenship for life, including an unlimited number of eligible dependents
- Tax free on income, capital gains, wealth and inheritance tax
- Grenada allows Dual Citizenship
- Ability to live, work and settle in any other member country of the Caribbean Community
- Business haven with generous corporate tax regime
- Local currency (XCD) is pegged to the US dollar
- Security of an international developer and globally recognized brand
- 7-night complimentary stay at the Park Hyatt St. Kitts or Kempinski Dominica each year during the construction period and 7-night complimentary stay each year at the Six Senses La Sagesse thereafter within the holding period

Investment in Six Senses La Sagesse

- 5-Star Prestigious Hotel
- Investors can purchase a 'qualifying' share of ownership of the Six Senses La Sagesse Grenada
- Investment starts at USD 220,000
- Hotel construction is due to start in first half of 2020
- Convenient and prime location

Requirements

- No criminal record
- Be in excellent health
- Make a 'qualifying' real-estate investment which must be held for a minimum period of 5 years
- Apply through an Authorized Agent

Security in the Investment

- Government backed project supported and approved for the Citizenship-by-Investment program
- Capital investment can be recovered after 5 years
- No ongoing maintenance or service fees
- Potential return of 2-5% per annum from commencement of hotel operation paid in US dollar
- 5% Share Registration Fee is waived by the Government of Grenada for this specific project

Process (3-4 months)

- Complete reservation form and deposit
- Complete all application forms, payment of legal and due diligence fees as well as government processing fee
- Upon approval, pay balance of the investment, passport fees and other government fees
- Investor then obtains the Certificate of Citizenship